

Catalyst Lighting Group, Inc. Announces 36% Increase in Revenue and 231% Increase in Operating Income for its 2004 First Quarter

Fort Worth, Texas — (February 24, 2004)– Catalyst Lighting Group, Inc., a manufacturer and marketer of outdoor lighting poles and accessories through its Whitco Company, LP subsidiary, today announced its financial results for the first quarter of fiscal 2004.

Total revenue for the quarter ended December 31, 2003 increased 36 percent to \$4.5 million from \$3.3 million in the prior year's comparable quarter. This improvement in revenue resulted from an increase in pole sales through all channels. Total gross profit on sales increased 22% for the quarter to \$1.4 million, compared to \$1.1 million for the same period last year. Gross margin for the quarter decreased to 30.6% from 33.8% during the comparable quarter last year. The decrease in gross margin is attributable to an increase in freight expense and a mix of lower margin sales of products. Operating income for the quarter increased 231% to \$30,855, compared to \$9,296 for the same period last year. The net loss before provision for income taxes was \$66,530 for the current quarter, compared to a net loss of \$65,994 for the comparable quarter last year. Interest expense for the quarter was \$97,385, compared to \$71,519 for the same period last year. The loss for the quarter is primarily attributable to seasonal sales factors and a revised expense structure related to becoming a public company.

Dennis Depenbusch, CEO of Catalyst Lighting Group stated, "During the quarter, we made great strides in growing sales and improving financial performance. We feel that the company is poised to benefit from expansion into the public markets and grow market share in the outdoor lighting segment."

About Catalyst Lighting Group, Inc.

Catalyst Lighting Group is headquartered in Fort Worth, Texas and is currently a public company reporting to the SEC, but not yet trading on the open market. The company plans to begin trading in the near future. Through its sole subsidiary, Whitco Company, LP, Catalyst manufactures and markets light poles for the commercial and industrial markets. The company sells and distributes its products through a network of more than 70 agents stationed throughout the United States. More information about Catalyst Lighting Group, Inc. may be found on the company's Web site, www.catalystlighting.com.

Certain of the above statements contained in this press release contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Actual results, events and circumstances (including future performance, results and trends) could differ materially from those set forth in such statements due to various factors, risks and uncertainties, including but not limited to, risks associated with Catalyst Lighting Group, Inc.'s future growth and operating results, the uncertainty of market acceptance of the company's products, technological change, competitive factors and general economic conditions. Catalyst Lighting Group, Inc. has no duty and undertakes no obligation to update such statements.

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